“If we empower young people to use their voices to speak about what matters to them we will see the creation of young leaders and a generation of change.”

YOUNG REPORTER, BRIGHTON
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Dear Friends of the Foundation,

I would like to thank you for your generosity and support of the Children’s Radio Foundation in 2015 and I hope you enjoy reading this annual report which reflects upon a year of remarkable growth. CRF has projects in six African countries, and since our inception we have trained over 1,700 radio youth journalists whose broadcasts are listened to by more than seven million people in 28 languages each week. This extraordinary achievement has been realised by the hard work of the CRF team, our partner organisations, community radio stations and most importantly with our young journalists.

In 2015 it has become clear that CRF’s model of operation is part of a new paradigm of development which is distinctive in Africa. CRF encourages youth to report ethically, accurately and honestly and our trainers treat each and every young person with dignity and respect. By enabling them to identify issues that are important to them — topics such as HIV/AIDS, Ebola, violence and female reproductive health — the youth journalists not only gain a more powerful voice, confidence and leadership skills but also become agents of change within their communities. In turn, the programmes they produce and broadcast directly affect listeners’ behaviour, allowing the CRF model to work not only on an individual level but locally and nationally too.

Two significant milestones for our organisation this year have been the consolidation of a Monitoring, Evaluation and Learning Department in the South African office, and the inauguration of the ‘Next Step’ Programme for our CRF graduates, which supports them in the next stages of their lives.

2015 also marked an increasingly integrated approach in the work and governance of CRF across its three operating offices in Cape Town, New York and Oxford. This annual report reflects the consolidation of our financial accounting, highlighting our efficient operating model and its emphasis on low central costs.

I want to thank and acknowledge in particular our Board of Trustees, Advisors and Patrons for their wisdom and guidance and especially my colleague Linda Barnett, Chair of the International Board. Everything that CRF has been able to achieve is built upon the generosity of our donors for which I am hugely grateful, and I thank you for your kindness and continued support.

Yours,

Charlotte Bannister-Parker, President of CRF

MESSAGE FROM OUR INTERNATIONAL BOARD CHAIR

Linda Barnett, International Board Chair
Dear Friends,

Our deepest gratitude for helping us make 2015 a year of incredible growth for the Children’s Radio Foundation. With its expanding reach and relevance across the African continent, radio continues to be a powerful tool for dialogue and social change among young people.

We like to think of ourselves as a responsive organisation that is constantly learning and adapting. This means being vigilant about our research, monitoring and evaluation, and by constantly re-examining our values and our approaches, focusing on what strategies are the most effective. The shifting realities of young people require constant innovations in our approach.

Being responsive means that every member of our team needs to focus on how they honour the young people we are targeting, through understanding their daily realities, their struggles and dreams, and the ways they can work together to improve their lives and communities. They spend their days devising solutions that not only respond to the needs of youth reporters, listeners, and community members, but seeing opportunities for advancement and growth. They create radio-driven project solutions that help youth and communities see themselves and their communities through their assets and their potential.

Having first trained youth reporters and grown broadcast platforms across six African countries, we are now able to take a deeper dive into issues that are important to communities where we work. Gender, violence against young people, HIV and AIDS, Ubuntu and active citizenship have been some of the conversations dominating the airwaves this year. Tackling them has given the youth reporters many more angles to engage with the overwhelming challenges they face. It has expanded their knowledge, enabling them to become advocates for social change in a way that is driven, critical and engaging.

We continue to be humbled and fuelled by the determination of youth across the African continent. We continue to be an enabler and a champion for their voice to be acknowledged as a legitimate and fresh view on problems and solutions on a fragile planet. Young people are not just our leaders of tomorrow. They are our youth of today, with a depth of experience and insight we need to listen more closely to.

Thank you for making this more possible.

Dr Michal Rahfaldt, Executive Director
Nina Callaghan, Associate Director

2015 has been a year of transformation both within our organisation and for me personally. Since assuming the role of International Board Chair in January, I have found myself challenged, inspired and changed in ways that I could not have expected. It is hard to adequately express the deep respect I have for our staff, trustees, advisors, partners and especially our energetic and optimistic young reporters, who see a better world and work toward it daily with curiosity, courage, creativity and passion. And a special thank you to Beth Sachs, our Founder and Chair Emerita, without whose vision and drive none of this good work would be possible.

With sincere gratitude for your support,
MISSION AND VISION

The Children’s Radio Foundation uses radio to create opportunities for youth-led issue-based dialogue, participation, leadership, and active citizenship in communities across Africa. It is guided by a vision of young people across Africa shaping their own futures and strengthening themselves, their schools, and their communities.

72 Projects in 6 countries
3 Offices in New York, Oxford and Cape Town
1,700 trained radio youth journalists
7,000,000 weekly listeners
Broadcasting in 28 different languages

THE YOUNG REPORTERS’ JOURNEY BEGINS WITH...

CONNECTING...

with CRF, who works with schools and community-based organisations to recruit young people in areas where poverty, violence, health and education present a daily challenge in their lives.

GROWING...

skills and knowledge. Youth are trained to become radio reporters, learning broadcasting techniques and developing their understanding of issues facing their peer group and the importance of community engagement.

AMPLIFYING...

voices. They produce weekly radio shows which reach large audiences, are relevant to young people and address vital community issues.
THE YOUNG REPORTERS’ JOURNEY BEGINS WITH...

DEVELOPING...
confidence. The young reporters grow in confidence, communication skills, and critical thinking. They become active, informed young leaders, capable of becoming agents of change.

SECURING...
their futures. They graduate from the Young Reporters Network programme and achieve a certificate of completion detailing their skills proficiency and a bespoke letter of recommendation confirming their ability and employability. Some go on to work at their local radio stations, earning presenter slots and even their own shows.

NETWORKING...
for their future with fellow CRF alumnae. We keep in touch with our reporters, making them aware of internship and job opportunities, conferences, short courses and other related events.

ISSUES ADDRESSED BY OUR REPORTERS

> Access to education
> Climate change and the environment
> Community engagement and activism
> Gender-based violence
> HIV and AIDS
> Human Rights
> Inequality and opportunity
> LGBTI rights
> Migration and xenophobia
> Youth living on the street

ISSUES ADDRESSED BY OUR REPORTERS

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> LGBTI rights
> Migration and xenophobia
> Youth living on the street
TARGET au parc
parlement des
enfant
Ebola
malnutrition/santé
SIDA/VIH
alcool-ab.
Scolars
la vie
l'opan
diloisir
Real
Ent
ment
société


Transforming perceptions, confidence and lives

Fifteen-year-old Ruth is part of ‘The New Generation’ Youth Reporters in Mbandaka, the Democratic Republic of Congo (DRC).

The Batwa pygmy are one of the most marginalised indigenous population groups in DRC, and are often discriminated against by the dominant Bantu community members. We trained a mixed group of Bantu and Batwa young reporters in order to encourage collaboration and decrease stigma against the Batwa. For Ruth, a member of the Bantu community, this was the beginning of a series of transformations.

Dismantling prejudice
Ruth previously described herself as being unable to sit next to a Batwa. From a position of complacent prejudice, she moved to one of proactive collaboration. “We sit, talk, and eat together. I understand the Batwa culture better now, and that we can grow together as equals.”

Growing confidence
As someone who could not speak in public without anxiety, Ruth developed the skill set to voice her opinions confidently. “I speak in public without fear.”

Understanding rights
“I did not know about my rights before, but now I know I have the right to an education, to health care, to clean water, to support. I know these rights must be respected by my peers, parents, community and state.”

Challenging the status quo
Many Batwa children work on farms rather than go to school. Ruth has seen her work create real change. “After listening to our programmes, parents who previously kept their children home to work now send them to school.”

Articulating shared needs
The training has empowered Ruth to think proactively. “We need more training. More youth should learn what we have learnt, and we should continue to improve. More Batwa youth should be enrolled in school so that they understand their rights and apply them.”

Transforming her own role and importance
“My role is to be the voice of thousands. I must speak up for the rights of youth to be respected at home, in their community and in their country.”

“After listening to our programmes, parents who previously kept their children home to work now send them to school.”
A catalyst for change, motivation, and greater understanding

Seventeen-year-old Thamsanqa is a youth reporter from Potchefstroom, in South Africa’s Northwest province. During his time in the Young Reporters Network, Thamsanqa has alternated between working as a reporter, a radio presenter, a producer, and a sound engineer. He says the programme has been pivotal in changing his life.

Providing direction
“Before CRF I was like any young person without motivation. I would go to school, go home, sleep. I had goals, but didn’t make any progress toward them. Since CRF came along, my life has direction. I can clearly see where I am going.”

Striving for success
“I have started to see life as something beautiful. I started to see myself actually live. Success is hard to achieve when you come from a township. It can appear as if success is only for a certain few. But CRF changed that for me. I am reaching for the stars now.”

Developing leadership
“I work on community projects that help disadvantaged children. I could never have imagined myself doing this and did not know that I had the capability to lead other people. CRF has taught me leadership and communication skills, how to work as a team, and to never judge others.”

Reaching listeners
“We meet on Mondays to discuss topics for Saturday’s programme. After the weekend, people say how much it affected them and suggest other topics which affect our community and ask us to cover those issues too. It really proves that what we are doing is appreciated, that it is taken seriously, and that it has the power to change lives.”

Connecting community members
“I knew about Ubuntu, and that it meant humanity is connected, that we can help each other. I know it means sharing what we have, and that we belong together. We have made programmes exploring how Ubuntu exists in our community and how we might develop ways of showing it more. I understand it can be very simple things, like being kind and putting the needs of others before your own. I realise it is about listening to people to understand what they actually need.”

Shaping futures
“CRF has greatly contributed to my skills and experience. It has opened doors in my life to rooms I never knew existed.”

THAMSANQA NDAKANE
SOUTH AFRICA
“I could never have imagined myself doing this and did not know that I had the capability to lead other people.”
Sixteen-year-old Rightness is a youth reporter from Mwanza, Tanzania. She says her work as a youth reporter has allowed her to “see herself.” It captures the perspective and self-knowledge she feels she has achieved. She says her voice is heard within her family and community “at every level.” Her teacher says that others in her class are signing up to participate in CRF programmes, “because they admire the process that Rightness is going through, and they can see how it has changed her.”

Challenging herself
As someone who was previously not working to the best of her ability, Rightness is working harder and better, and has begun teaching small groups, leading others, and directing study groups.

Challenging others
Rightness’s newly found authority has challenged the assumptions of her male peers, who now recognise her ability, her status, and her increasing broader knowledge. As her teacher notes, what she is doing “makes them equal, and that changes attitudes.”

Achieving respect
Her new-found confidence is based on the respect she feels she receives from others. “When I talk I am listened to. My views are considered well-thought through. I am respected.”

Promoting education
Her leadership abilities have uplifted others. She learned of a girl whose father decided that she could not go to secondary school. Rightness intervened and the child is now at school. “I have achieved real change for her, I feel proud of her and she looks up to me.”

Raising awareness
She is mindful of the transformative power of what she is learning. “When we go to the studio, we talk about different topics and people are changed by what they hear.” She is confident it empowers others. “The young people are raising their voices more, and everyone will see their value and importance, and how they can participate in improving their communities.”

Being a catalyst for change
Rightness has learned that we are all equal. She feels she has a new ability to connect and communicate “with any person.” She understands the importance of teamwork and how “we have to cooperate with each other to make changes.”

Transforming her own role and importance
“I was not a girl who could think broadly and creatively, or join in with others. Now I can join in and communicate. Now I can do anything!”

“When I talk I am listened to. My views are considered well-thought through. I am respected.”
**PRODUCING A RADIO PROGRAMME**

**STEP 1. CONTENT GENERATION**
Directed by a trainer, each reporter generates and prepares topic and content ideas.

**STEP 2. FIRST PRODUCTION MEETING**
Team shares ideas and vote on programme content. Winning idea is mapped in community context. Format developed. Studio team decided.

**STEP 3. RESEARCH & INTERVIEWS**
Research and interviews carried out.

**STEP 4. SECOND PRODUCTION MEETING**
Interview content is discussed and edited. Additional necessary research identified. Scripts finalised and shared. Show clock created. First rehearsal takes place.

**STEP 5. SHOW DAY!**
Final show is rehearsed and run through. Programme airs: presenters engage with callers on air and through social media.

**STEP 6. POST SHOW**
Wrap up, discussion and critique.
Tracey Mtshweni is a 25-year-old youth facilitator for the ‘Powerful Young Leaders,’ a group of youth reporters at Mams FM, the local radio station in Mamelodi.

“In early 2014, I was hosting a three-hour daily programme. I was told that an hour of this was to be reallocated to a group of young people. I was resentful at first, but then I saw how the youth were researching and tackling different topics and engaging the community through interviews after being trained by CRF. Their professionalism and dedication was inspiring and I began to assist them with presenting and eventually became their facilitator. These young reporters raised the bar at the station and it was a personal step up for me. I had to sharpen my management skills to help a group of diverse young people work together as a team. I am very proud of what we have achieved together, and especially that our methods have been copied by other stations.”

“In my work for CRF, what I have valued most is seeing young people given an opportunity to express themselves. It has helped me understand how they think, what they want to do or change, and how they hope to become agents of change themselves. We held an outreach event called ‘Three Generations of Ubuntu’ to understand interpretations of Ubuntu from different groups of people. A new communication platform was born through this outreach, #UBUNTUyouth.”

“Another highlight was being nominated to be part of the Youth Radio Awards in Cape Town. This was special for the team because they really worked hard for their success and they grew so much during the process. Like other communities, Mamelodi has many challenges but sometimes the people here can be difficult to reach and give up easily. I am proud that we have managed to make a difference because our voice is the voice of motivated young people, and we have created effective dialogue and achieved real impact.”
Radio Station Partner, Radio Atlantis.

The impact of our programmes would not be possible without forging strong relationships with community radio stations. They are the places where local voices are heard, where opinions are formed, and where listeners can participate in building their communities.

Rachel Watson has managed Radio Atlantis, a thriving community radio station in South Africa’s Western Cape since 2007. ‘The heartbeat of the community’ is painted in a vibrant mural across its walls. It serves a dedicated listenership of approximately 90,000 within the surrounding areas.

Our partnership with Radio Atlantis began in 2012. In Rachel’s words:

“The Young Reporters Network has been the most amazing and effective youth partnership in the history of the station. It has allowed us to extend and build upon our youth work within our community. The programme has impacted and enriched the lives of more than forty young reporters, training them in a wide range of skills including interviewing, writing radio formats and scripts, using equipment, and developing editing and facilitation skills. The young reporters conduct interviews which allow members of our community to be heard. They confidently use the internet to gather information relating to rights and statistics, and transfer that information quickly to the station. Cameras are used to enrich our social media content on a daily basis. This has given the station greater visibility, and attracted an increased audience among community organisations, parents, and young professionals. It has enhanced our image in the wider community.”

“Our young presenters have grown so much. It is wonderful to go to events and see them using professional equipment and confidently addressing large crowds. The project continues to enrich the lives of all its participants, helping them to secure jobs, travel more, and build greater self-esteem. We are thankful to CRF for what is a wonderful opportunity and much needed support for our station.”
We have been building partnerships with local non-profit organisations outside of South Africa for almost ten years, jointly running training programmes and drawing on each other’s expertise in various fields.

In 2015, to help cost-effectively scale our work, we have taken this model of collaboration further by having local partners implement all of our in-country project activities. This adheres to our vision of an ethical model of development where projects are locally informed and run, rather than managed from elsewhere.

An implementing team includes an in-country National Project Manager and National and Regional Coordinators. Our role remains instrumental in securing and managing funding, and in providing support and guidance during the lifespan of the project. We believe that this model of development allows our local partners to build capacity so that they can confidently run our projects and are better equipped to pursue their own objectives. It also enables us to ensure that our budget is dedicated to on-the-ground activities rather than to remote administrative costs.

From indigenous people’s rights, to HIV/AIDS related issues, from climate change to the rights of communities affected by energy projects, the issues tackled by our international projects are diverse and contextually relevant.

**CRF’S IN-COUNTRY IMPLEMENTING PARTNERS**

- Agents of Change Foundation (Zambia)
- Secteur Média (Democratic Republic of Congo)
- Mwanza Youth and Children’s Network (Tanzania)
- Radio Gbarnga (Liberia)
- Association des Scouts Catholiques (Ivory Coast)
Bob discovered journalism during a training programme at a community radio station in his home town of Kinshasa. He worked as a reporter for three years before becoming the manager of Radio Munku in rural Mbankana. After eight years, he returned to Kinshasa to work for the French non-profit organisation RFI Planète Radio, and it was here that he conducted his first training with the Children’s Radio Foundation.

In 2014, he created his own organisation, Secteur Média, based on the belief that youth-produced media has a strong and necessary role to play in helping the DRC overcome poverty, corruption and human rights violations. Bob’s primary goal is to help young people “empathise and realise that despite our challenges we are all the same and need to build a more harmonious world.”

Bob and Secteur Média were an obvious choice when we were searching for a local partner to help run our projects in DRC. Secteur Média shares the same values and approach as CRF enabling us to seamlessly partner on projects which address discrimination and human rights violations, including the marginalisation of indigenous people, the plight of street youth and the LGBTI community, and issues related to land access, water, deforestation, energy, and the environment.

With four projects running in three different provinces and 100 active young reporters, Bob coordinates a team of three staff and ten local facilitators. Through weekly mentoring calls, financial support and capacity-building workshops, our team continues to help Bob to build his team and further his vision. For Bob, “CRF’s trust and its practice of partnering with young structures like ours makes us believe even more in what we are doing, and pushes us to work harder.”
Monitoring, Evaluation and Learning (MEL) provide the necessary data to measure our impact and success in fulfilling our mission. In 2015 we expanded the focus of our MEL to include external evaluations, allowing even greater transparency and accountability. Our MEL is based on a cycle of continuous learning from all 72 project sites, which allows us to react quickly to local inputs and improve our programmes accordingly.

**MEASURING IMPACT INTERNALLY: FUTURE POSITIVE, SOUTH AFRICA**

In 2012, a study by Médecins Sans Frontières (MSF) revealed that 28% of the population of Khayelitsha, Cape Town were infected with HIV. Though anti-retroviral therapy (ART) was available, young people were not accessing treatment. MSF research revealed that up to 70% of infected adolescents did not start ART.

MSF and CRF partnered to create our Future Positive programme designed to tackle HIV/AIDS stigma, increase awareness of HIV prevention, and highlight treatment available to young people in Khayelitsha. Using monthly youth-led events at the Nolungile Youth Clinic, a bi-monthly youth-produced radio broadcast that reaches approximately 196,000 listeners, and a live weekly broadcast in the clinic’s waiting room, youth are more knowledgeable about health services offered and feel more welcome in the clinic. In 2015, the Nolungile Clinic Manager reported a significant increase in young people who came for testing at the clinic and a 70-80% retention rate.

**Based on the data, 73% of the respondents sampled said that their opinion of people living with HIV changed because of our young reporter events.** The project’s key innovation was to showcase interventions designed and produced by youth and to speak directly to youth to create a more friendly and accessible clinic space.

The Future Positive model is now being rolled out at three new sites across the country. This will widen the reach of our broadcasts on HIV/AIDS-related themes to over 649,000 community radio listeners in South Africa.

**MEASURING IMPACT EXTERNALLY: SOUTHERN HEMISPHERE AND DFID**

The research firm Southern Hemisphere conducted a qualitative evaluation to determine the effectiveness, relevance, and impact of our Young Reporters Network programme in South Africa and to give recommendations for future development. The results show that the programme is achieving a high level of effectiveness, with good quality radio programmes being generated across all sites that listeners identify as ‘interesting, relevant and topical’. Positive outcomes reported by youth reporters included development of high levels of technical proficiency, improved research, communication and critical thinking skills, raised levels of confidence, and increased focus in school.

The UK Department for International Development (DFID) also conducted an external evaluation as part of the Safer South Africa for Women and Children Report 2015. This large-scale study involved 1,469 interviews with learners, individuals from community based organisations (CBOs), government, and broader stakeholders, and charted not only youth experiences of violence, crime, and safety, but responses to CBO partner interventions.

**The findings from the research revealed that the media, including community radio, was found to be the ‘most important source of information on gender-based violence prevention for young people’ and revealed that radio-driven youth-led violence prevention campaigns were effective in making a community impact on multiple levels.**

Going forward, MEL is proving to be a powerful tool to help CRF understand and refine its impact on communities, and gives us a strong foundation of actionable accountability as we extend the geographical reach of our work.
OUR IMPACT IN 2015

MENTORED... 788 active youth reporters

OPERATED IN... 6 Countries: The Democratic Republic of Congo, The Ivory Coast, Liberia, South Africa, Tanzania and Zambia

HOSTED... Youth Radio Awards and National Ubuntu Conference

REACHED... 7 million weekly listeners

CREATED... 1,566 hours of programmes, broadcast in 28 languages

COLLABORATED WITH... 76 local trainers, 45 community radio stations, 37 community based organisations
2015 EVENT HIGHLIGHTS

FEBRUARY

We celebrated UNESCO World Radio Day at The Commonwealth Club in London. Lesedi Mogoatlihe from South Africa spoke about our youth-led radio projects and their innovative alternative to traditional HIV/AIDS messaging.

MARCH

We launched our ‘Youth Radio Dialogues on Ubuntu’ Project which used radio reporting, storytelling and two national competitions to inspire and ignite dialogue about Ubuntu and its role and relevance for the young.

JUNE

Brighton Kaoma — a graduate of CRF’s training programme — visited the UK from Zambia to receive a Queen’s Young Leader Award. He was commended for his work training young people, and for co-founding his own NGO, Agents of Change. Brighton also spoke to supporters at an event at Exeter College, Oxford.

JULY

We hosted the Youth Radio Awards and the Ubuntu Lab in Cape Town.

AUGUST

Nine of our young reporters participated in the 11th International conference of the World Association of Community Radio Broadcasters (AMARC) in Accra, Ghana, alongside youth from The Ivory Coast, South Africa and Tanzania.
SEPTEMBER

Our Youth Media Conference, supported by UNICEF, saw 60 of our reporters engage children about how they addressed and experienced violence in their communities.

Also, we celebrated our ongoing involvement with the Clinton Global Initiative, listening to and meeting with political, business and NGO leaders from around the world.

OCTOBER

Our trustees and friends gathered for a memorable Founder’s Dinner to celebrate the extraordinary vision, leadership and accomplishments of Beth Sachs, our Founder and Chair Emerita.

DECEMBER

We marked World AIDS Day. Our Future Positive youth reporters hosted an event in Khayelitsha, in partnership with Médecins sans Frontières (MSF) and the City of Cape Town.

In New York, an event featuring the Ben Kogan band highlighted the work that we do around issues related to youth living with HIV.

NOVEMBER

We marked Thanksgiving at The University Church, Oxford. Hosted by Ed Stourton from the BBC, supporters heard how funds raised for our Ebola Appeal in Liberia were put to life changing use. We were joined by Sandra N’Donye, Project Director, for first hand updates.

We launched our UNICEF Radio Atlantis video, supported by young reporters and their parents to celebrate the passion and dedication of the team and their supportive community and radio station.

NEWS FOR 2016

Youth reporters take centre stage at the AIDS 2016 conference with a world exclusive interview with Prince Harry and Sir Elton John about their respective campaigns to fight HIV/AIDS.
WITH SPECIAL THANKS TO OUR SUPPORTERS, ADVISORS, PATRONS AND AMBASSADORS:

Admiral Printers Ltd  Helga Graham
Arimathea Charitable Trust  Sir Jeremy and Anne Greenstock
Cecil King Memorial Trust  Colin Greenwood
FEBA  Renny Gye
Ford Foundation  Professor Ruth Harris
Gerrards Cross Rotary Club  Rosie Haslem
J Paul Getty Charitable Trust  Dr Alexandra Holloway
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Kennington Overseas Aid  Charlotte and Will Iselin
Templeton World Charity Foundation  Rachel and Sebastian Kelly Grigg
The Bernard Sunley Charitable Foundation  Shena Guild
The Dragon School  Lady Katherine Innes Ker
The Hollick Family Charitable Trust  David Kilshaw
The Isbindi Trust  Annabel and Edward Knight
The Lyminster Trust  George and Lise Lambton
The Staples Trust  Elizabeth Loudon
The StudyVox Foundation  Georgina Matthews
Dr Rachel Bailey-Williams  Dena and Gordon McCallum
Mary-Lu and Michael Bakker  Nicholas Mellor
Sir Roger and Lady Moyra Bannister  Brian and Emma Menell
Clive and Marjorie Bannister  Wayne Mitchell
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Mathapelo Mofokeng, Youth Reporter Network Manager

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## FINANCIAL SUMMARY 2015

<table>
<thead>
<tr>
<th>REVENUE (£)</th>
<th>SA 2015</th>
<th>USA 2015</th>
<th>UK 2015</th>
<th>Consolidation Adjustments</th>
<th>Combined 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Donation Income</td>
<td>345,935</td>
<td>270,803</td>
<td>156,015</td>
<td>-69,000</td>
<td>703,754</td>
</tr>
<tr>
<td>Fundraising Activities</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Investment Income</td>
<td>2,308</td>
<td>-</td>
<td>201</td>
<td>-</td>
<td>2,509</td>
</tr>
<tr>
<td>Other Income</td>
<td>1,074</td>
<td>1</td>
<td>1,730</td>
<td>-</td>
<td>2,805</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>349,317</td>
<td>270,804</td>
<td>157,947</td>
<td>-69,000</td>
<td>709,068</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EXPENSES (£)</th>
<th>SA 2015</th>
<th>USA 2015</th>
<th>UK 2015</th>
<th>Consolidation Adjustments</th>
<th>Combined 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Programme Expenses</td>
<td>347,322</td>
<td>207,983</td>
<td>143,121</td>
<td>-69,000</td>
<td>629,427</td>
</tr>
<tr>
<td>Administration Expenses</td>
<td>25,984</td>
<td>25,085</td>
<td>73,828</td>
<td>-</td>
<td>124,898</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>373,306</td>
<td>233,068</td>
<td>216,950</td>
<td>-69,000</td>
<td>754,324</td>
</tr>
</tbody>
</table>

| CHANGE IN NET ASSETS            | -23,989 | 37,736   | -59,003 | -                         | -45,256       |

<table>
<thead>
<tr>
<th>ASSETS (£)</th>
<th>SA 2015</th>
<th>USA 2015</th>
<th>UK 2015</th>
<th>Consolidation Adjustments</th>
<th>Combined 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fixed Assets</td>
<td>999</td>
<td>119</td>
<td>-</td>
<td>-</td>
<td>1,119</td>
</tr>
<tr>
<td>Net Current Assets</td>
<td>30,116</td>
<td>92,606</td>
<td>104,398</td>
<td>-</td>
<td>227,120</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>31,116</td>
<td>92,725</td>
<td>104,398</td>
<td>-</td>
<td>228,239</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EQUITY &amp; LIABILITIES (£)</th>
<th>SA 2015</th>
<th>USA 2015</th>
<th>UK 2015</th>
<th>Consolidation Adjustments</th>
<th>Combined 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital and Reserves</td>
<td>-</td>
<td>-</td>
<td>1</td>
<td>-</td>
<td>1</td>
</tr>
<tr>
<td>Retained Income</td>
<td>31,116</td>
<td>92,725</td>
<td>104,397</td>
<td>-</td>
<td>228,238</td>
</tr>
<tr>
<td><strong>Total Equity</strong></td>
<td>31,116</td>
<td>92,725</td>
<td>104,398</td>
<td>-</td>
<td>228,239</td>
</tr>
</tbody>
</table>
In 2015 we achieved our target operating ratio of 80/20 between programme expenditure and operating and administrative expenses, demonstrating our continued commitment to running a strong, lean results oriented organisation.

NOTE: The South African figures are based on management accounts prepared by CRF’s South African accounting officers. The UK figures have undergone an independent examination in line with UK Charity Commission requirements. The US figures are currently being audited. Figures calculated in South African Rand, British Pounds and US Dollars. All currency conversions are made with exchange rates based on the exchange rates on 31 December 2015 quoted on www.exchangerates.org.uk
CHILDREN’S RADIO FOUNDATION INTERNATIONAL TEAM
“The difference between now and when I started three years ago is that I no longer feel powerless or hopeless. I have a voice and when there is a voice I believe that there is hope as well.”

YOUNG REPORTER, MONIQUE (20)
Radio Atlantis, South Africa

“I love being on the radio, speaking to people and sharing information. That’s what really inspires me; telling people what is happening in the community, what is happening in the country, and even in the world.”

YOUNG REPORTER, JENNEH (20)
Voice of Rural Monsterrado, Liberia

“Radio is my life, and one of the highlights of working with CRF is witnessing how young people can be transformed into skilled communicators.”

TRAINER, MARTHA ZULA
Zambia
“As a young person my involvement in CRF makes me feel that my voice is heard.”

YOUNG REPORTER KUHLE

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South Africa

www.childrensradiofoundation.org

info@childrensradiofoundation.org

CRF is a 501c3 organization in the USA and registered charity in the UK.
UK Charity Number 1127219